

Motor Vehicle Insurance US-NATO

Information sheet on insurance products

Company: WAKAM operates in Germany as an EEA insurer under the freedom to provide services with BAFIN-ID 50080497 and registered with the French insurance regulator Autorité de Contrôle Prudentiel et de Résolution under No. 221952.

Product: Motor vehicle insurance

This document gives you an initial overview of the main contents of your insurance. You will find the complete information in the contract documents (insurance confirmation, insurance conditions). To ensure that you are fully informed, please read through all the documents.

What type of insurance is it?

This is a motor vehicle insurance. It protects you against financial risks associated with motor vehicle use.



What is insured?

We offer you different types of insurance, between which you can choose:

Motor third party liability

- ✓ We will pay if the insured vehicle causes damage to others.
- ✓ Substituted for legitimate claims made against you.
- ✓ Unjustified claims will be rejected by us.

Comprehensive insurance

- ✓ Covers damage to your vehicle.
- ✓ Insurance against e.g. theft, hail, storm or glass breakage.
- ✓ Collision with animals.

Collision

- ✓ In addition to „Comprehensive insurance “ covers damage to your vehicle caused by accident.

Sum insured per claim

- ✓ The amount of the agreed sum insured per event of damage can be found in your insurance policy.



What is not insured?

Motor third party liability

- ✗ Damage to your own vehicle.

Comprehensive insurance

- ✗ Damage to your vehicle due to accident or vandalism.

Collision

- ✗ Damage to your vehicle due to wear and tear.

Exclusions regardless of the type of insurance you have taken out:

- ✗ Damage caused by nuclear energy.
- ✗ Earthquakes, acts of war, civil unrest, measures taken by the state.



Are there coverage limitations?

Excluded from insurance coverage are, e.g.

- ⚠ Damage caused intentionally.
- ⚠ Damage caused by participation in authorized races.
- ⚠ Damage to goods carried by the vehicle.



Where am I insured?

- ✓ You have insurance coverage within the geographical boundaries of Europe as well as the non-European areas that are part of the scope of the European Union.
- ✓ If we have issued you with an international insurance card, the insurance cover in the motor vehicle liability insurance also extends to the non-European countries named therein, insofar as country designations are not crossed out.



What are my obligations?

- You must provide all information completely and truthfully when concluding the contract.
- You must pay the insurance premium on time and in full.
- Your vehicle may only be driven on public roads with the required driver's license.
- Do not get behind the wheel under the influence of alcohol or drugs.
- The vehicle may only be driven by an authorized driver.
- You must also report any damage to us in a timely manner.



When and how do I pay?

- The first premium is due 14 days after receipt of the insurance policy. You must then pay this premium immediately.
- When you have to pay the contributions is stated in the insurance policy. Depending on the agreement, this can be monthly, quarterly, semi-annually or annually.
- You can transfer the premium to us, authorize us to debit the premium from your account or pay with credit card.



When does coverage begin and end?

- The insurance policy states when insurance coverage begins. The prerequisite is that you have paid the first premium on time and in full.
- If we have granted you provisional insurance cover, this will become definitive insurance cover as soon as you have paid the first or single premium.
- You can take out insurance for a maximum of one year.
- It is automatically renewed for a further year (renewal year) unless you or we terminate the contract.



How can I cancel the contract?

- You or we may terminate the contract at the end of the initially agreed contract term and at the end of each renewal year (this must be done at least one month before the end of the contract term).
- In addition, you or we have further rights of termination. This is possible, for example, after a claim, in the event of sale or foreclosure of the vehicle or a premium increase.